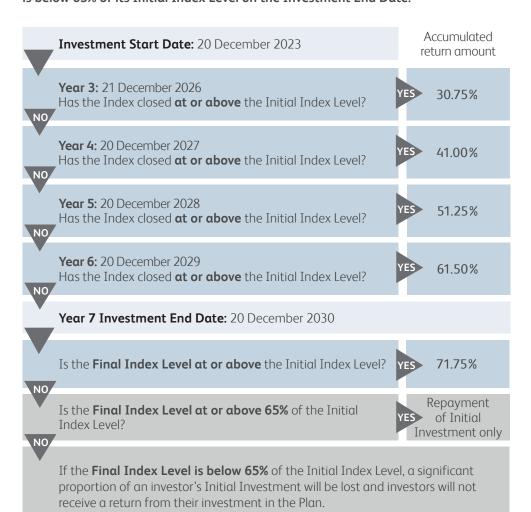
# UK Annual Kick-out Plan (MS148)

The Plan provides the potential to receive an accumulated return of 10.25% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the Initial Index Level** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 10.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.





# APPLICATION DEADLINE

13 December 2023

## **INVESTMENT START DATE**

20 December 2023

#### **INVESTMENT END DATE**

20 December 2030

#### **INVESTMENT TERM**

Up to seven years

#### **INDEX**

FTSE 100 Index

## **INITIAL INDEX LEVEL**

Closing Level of the Index on 20 December 2023: 7715 68

# FINAL INDEX LEVEL

Closing Level of the Index on 20 December 2030

# **COUNTERPARTY**

Morgan Stanley & Co.
International plc

## **S&P CREDIT RATING\***

A+ stable 2023 at 13 November

## **COUNTERPARTY RISK**

Capital is at risk if Morgan Stanley & Co. International plc were to fai or become insolvent. An investor could lose some or all of their investment and any return that may be due

# **CAPITAL AT RISK**

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

### **UNDERLYING SECURITIES ISIN**

GB00BW6RZT28

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi